

FARIBAULT COUNTY  
BOARD OF COMMISSIONERS  
OFFICIAL PROCEEDINGS  
MARCH 3, 2015

The Faribault County Board of Commissioners met in regular session at the Courthouse in the City of Blue Earth at 9:00 a.m. on March 3, 2015. The following members were present: Bill Groskreutz, Tom Loveall, John Roper, Tom Warmka, and Greg Young Commissioners. Auditor/Treasurer/Coordinator John Thompson was also present.

The meeting was called to order by Chair Groskreutz. The pledge of allegiance was recited.

\* \* \* \* \*

Warmka/Young motion carried unanimously to approve the synopsis and official proceedings of the February 17, 2015 regular meeting and February 25, 2015 redetermination of benefit hearings on CD 11, 19, & 56 and on CD 7.

\* \* \* \* \*

Warmka/Roper motion carried unanimously to approve the agenda of March 3, 2015.

\* \* \* \* \*

The calendar was updated. Blue Earth City Administrator Tim Ibisch met during public comment with an update on the building demolition.

\* \* \* \* \*

Roper/Warmka motion carried unanimously to adopt Resolution 15-CB-08 establishing compliance with IRS regulations to issue reimbursement bonds on CD 26 Improvement Project. Commissioners Groskreutz, Loveall, Roper, Warmka, and Young voted yes.

**RESOLUTION**

RELATING TO FINANCING OF CERTAIN PROPOSED PROJECTS TO BE  
UNDERTAKEN BY THE COUNTY; ESTABLISHING COMPLIANCE WITH  
REIMBURSEMENT BOND REGULATIONS UNDER THE INTERNAL REVENUE CODE

**BE IT RESOLVED** by the Board of Commissioners of Faribault County, Minnesota (the “County”), as follows:

1. Recitals.
  - (a) The Internal Revenue Service has issued Section 1.150-2 of the Income Tax Regulations (the “Regulations”) dealing with the issuance of bonds, all or a

portion of the proceeds of which are to be used to reimburse the County for project expenditures made by the County prior to the date of issuance.

- (b) The Regulations generally require that the County make a declaration of its official intent to reimburse itself for such prior expenditures out of the proceeds of a subsequently issued series of bonds within 60 days after payment of the expenditures, that the bonds be issued and the reimbursement allocation be made from the proceeds of such bonds within the reimbursement period (as defined in the Regulations), and that the expenditures reimbursed be capital expenditures or costs of issuance of the bonds.
- (c) The County desires to comply with requirements of the Regulations with respect to certain projects hereinafter identified.

## 2. Official Intent Declaration.

- (a) The County proposes to undertake the following project or projects and to make original expenditures with respect thereto prior to the issuance of reimbursement bonds, and reasonably expects to issue reimbursement bonds for such project or projects in the maximum principal amounts shown below:  
Project Maximum Amount of Bonds  
Expected to be issued for Project  
2015 – CD26 Main & Branch B Improvement \$900,000.00
- (b) Other than (i) de minimis amounts permitted to be reimbursed pursuant to Section 1.150-2(f)(1) of the Regulations or (ii) expenditures constituting preliminary expenditures as defined in Section 1.150-2(f)(2) of the Regulations, the County will not seek reimbursement for any original expenditures with respect to the foregoing projects paid more than 60 days prior to the date of adoption of this resolution. All original expenditures for which reimbursement is sought will be capital expenditures or costs of issuance of the reimbursement bonds.

## 3. Budgetary Matters.

As of the date hereof, there are no County funds reserved, pledged, allocated on a long term basis or otherwise set aside (or reasonably expected to be reserved, pledged, allocated on a long term basis or otherwise set aside) to provide permanent financing for the original expenditures related to the projects, other than pursuant to the issuance of the reimbursement bonds. Consequently, it is not expected that the issuance of the reimbursement bonds will result in the creation of any replacement proceeds.

4. Reimbursement Allocations. The County Auditor-Treasurer-Coordinator shall be responsible for making the “reimbursement allocations” described in the Regulations, being generally the transfer of the appropriate amount of proceeds of the reimbursement bonds to reimburse the source of temporary financing used by the County to make payment of the original expenditures relating to the projects. Each reimbursement allocation shall be made within 30 days of the date of

issuance of the reimbursement bonds, shall be evidenced by an entry on the official books and records of the County maintained for the reimbursement bonds and shall specifically identify the original expenditures being reimbursed.

\* \* \* \* \*

Roper/Warmka motion carried unanimously to accept offer to convey Parcel No. 21.681.0151 in lieu of tax forfeiture proceedings per Minnesota Statute 280.0385 and direct the County Attorney to draft appropriate deed after receiving consent from the Elmore City Council.

\* \* \* \* \*

Tax Clerk Lorrie Bosma met regarding SSTS business.

Roper/Warmka motion carried unanimously to approve an SSTS loan of \$11,857.52 to Kenneth, Gloria, and Charles Thompson on Parcel No. 17.016.0300.

\* \* \* \* \*

Central Services Director Dawn Fellows met regarding office business.

Loveall/Young motion carried unanimously to approve funding \$10,000 to the Faribault Martin County Transit Joint Powers.

Loveall/Warmka motion carried unanimously to approve hiring Jocelyn Garlick of Winnebago as a part-time dispatch/jailer and Eric Olson of Winnebago as a part-time deputy.

\* \* \* \* \*

Committee reports were given. Loveall reported on transit committee, Warmka reported on AMC legislative conference and EMS regional meeting, Roper reported on staff training, and Groskreutz reported on EDA.

\* \* \* \* \*

Young/Roper motion carried to approve the abatement of the 2012 and 2013 JOBZ benefits assessment on Parcels No. 30.009.0400, No. 30.426.1610, and No. 30.426.1810 owned by WFP Land LLC in the amount of \$67,103.57. Commissioners Loveall and Warmka voted no.

\* \* \* \* \*

Roper/Warmka motion carried unanimously to approve the requests from P. Campbell and J. Christenson to attend a 3-day Special Operations Training Association conference in Duluth, and L. Frommie to attend the 1-day South Central MN Emergency Preparedness conference in North Mankato.

\* \* \* \* \*

Soil and Water Conservation District Assistant Program Administrator Brandee Douglas met regarding buffer compliance.

Loveall/Warmka motion carried unanimously to approve a grant application to Board of Water and Soil Resources for an inventory of public water buffer strips within Faribault County.

\* \* \* \* \*

Warmka/Roper motion carried unanimously to pay bills totaling \$ 590,683.32 as follows:

COUNTY REVENUE FUND	\$ 46,477.11
PUBLIC WORKS FUNDS	443,559.36
HUMAN SERVICES FUNDS	98,356.00
DITCH FUND	<u>2,290.85</u>
	\$ 590,683.32

\* \* \* \* \*

The meeting was recessed to Drainage Authority meeting.

\_\_\_\_\_  
William Groskreutz Jr., Chair

\_\_\_\_\_  
John Thompson, Auditor/Treasurer/Coordinator